



Development of a Succession Planning Model for Insurance Subsidiaries

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Abstract

Purpose: This study aims to provide insights into the formulation of effective retention plans and the identification of talent readiness to meet critical position needs in an insurance company, focusing on succession planning processes.

Research Methodology: Using a Qualitative Phenomenology Method, the research examines the implementation of succession planning at a subsidiary insurance company. Data were collected through interviews and document analysis, focusing on talent identification, mapping, and retention strategies.

Results: The study finds that succession planning at the subsidiary is not fully optimized, as it is still at the "create development plans" stage (4th stage of the 7-stage process). However, the company has identified and mapped 15 managerial candidates: 2 in the "Ready Now" category, 8 in the "Ready with Development" category, and 5 in the "Not Ready Yet" category. The company has implemented development programs such as in-house training, coaching, mentoring, and special assignments. Talent readiness for critical positions is expected to range from 1 to 2 years.

Conclusions: The company has also developed a retention strategy to engage employees and retain quality talent, including career development programs, leadership training, employee recognition, and welfare programs. Combining effective succession planning with retention efforts will ensure the company can meet future talent needs.

Limitations: The study is limited to one subsidiary and focuses on a short-term talent readiness period (1-2 years), which may not reflect long-term effects.

Contributions: This research contributes to understanding the importance of succession planning and retention strategies in maintaining a steady supply of talent for critical positions within organizations.

Keywords: *Employee Retention, Human Resource Management, Leadership Development, Succession Planning, Talent Management*

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1. Introduction

With the Value of company (Be the Best, Respect, Innovation, No Fraud and Service Excellence), this company has succeeded in having dozens of companies that have become loyal customers spread across several different industrial sectors.

By the end of 2020, the company had succeeded in fulfilling 70% (35 people) and still had to meet 30% (15 people) of the total required human resources. Due to urgent business needs, the Company changed its strategy to meet employee needs by promoting 15 employees who are in 1 position under the Manager to fill these positions temporarily. This causes the performance of temporary officials to be not optimal because competently these employees do not have the competence required to occupy the position. Seeing this, the company took the initiative to prepare a succession planning for the company. Have a talent pool in important positions that contribute to the Company's achievements.

Table 1. Gross Premium, Net Profit and Total Equity 2016 to 2019

Year	2016	2017	2018	2019
Net Income	105.532	123.185	133.774	174.267
Total Equity	565.558	632.869	736.830	841.104
Gross Premium	1.027.974	1.169.063	1.332.783	1.540.726

Based on this background, the problems that need to be analyzed in this paper are as follows How to identify talents to meet needs critical position, how do you develop the right retention plan in order to retain your talents, how to identify talent readiness to meet the needs of a critical position.

2. Literature Review & Hypothesis Development

According to [Tansley \(2011\)](#), talents are individuals who can make a difference to organizational performance, either through their direct contribution or in the long term by showing the highest level of potential. [Ahmad et al. \(2020\)](#), [Johnson et al. \(2018\)](#), and [Rampersad \(2006\)](#) is a method for managing talent within an organization effectively. It includes a development plan, talent utilization and succession planning.

The definition of Talent Management according to [Ansar and Baloch \(2018\)](#), [Gallardo-Gallardo et al. \(2020\)](#), and [Pella et al. \(2011\)](#) is a process to ensure a company fills key future leaders and positions that support the company's core competencies (unique skills and high strategic value).

Meanwhile, according to [Griffith et al. \(2019\)](#) and [Lewis and Hackman \(2006\)](#) the notion of Talent Management is an overall process starting from recruitment, placement and planning for employee development in a better direction. It can be concluded that Talent Management is a method used by organizations to identify, develop, retain talent in order to occupy key positions in a company ([Ahsan, 2018](#); [Hongal & Kinange, 2020](#); [McCracken et al., 2016](#)).

According to Vince [Vince \(2008\)](#) key or critical positions are positions that have a direct impact on company performance. The company consists of various positions that are carried out by the workforce and these positions must carry out the strategies that have been prepared to achieve the Company's goals ([Baran & Kłos, 2014](#); [Kotter, 2012](#); [Pahlanie et al., 2020](#)). Therefore, an understanding of the level of impact that is contributed to each level can differentiate one position from another. The position that makes a big contribution is called the key or critical position.

According to Research conducted by [The Procter & Gamble Company \(2005\)](#) identification of key positions needs to be done by conducting an assessment. against the Impact and Complexity indicator for a position in an organization by using the questionnaire listed in [Table 2](#).

Table 2. Questionnaire terkait Impact & Complexity

Critical Role Identification					
I. Impact on Business Results					
Key Questions	Very Low	Low	Average	High	Very High
	1	2	3	4	5
Does this position require significant impact to top or bottom-line results for the business?					
Is the position responsible for the business?					
Does this position require turning around a once profitable business?					
Is this position responsible for the most valuable customers or brands?					
Is this position responsible for the most critical mental audiences?					
II. Role Complexity					
Key Questions	Very Low	Low	Average	High	Very High
	1	2	3	4	5
Does this position require working across organizational boundaries and cultural challenges?					
Does this position require exercising broad decision making authority?					
Does this position require developing strategy or designing new products?					
Does this position require using a wide range of skills?					
Does this position require adapting work plans to changing circumstances?					

The ratings given with a value of 1 to 5 in table 2 have each of the meanings described in Tables 3 and 4.

Table 3. Position Impact Assessment

Position Impact (I. Impact on Business Result)		
	Financial Impact	Strategic Impact
Very Low 1	Do not directly manage any cost/revenue	No impact on strategy execution when the job is not filled (e.g. admin staff)
Low 2	Manage < 30% portfolio of revenue or manage 20% of cost components	There is only indirect impact on strategy execution when the job is not filled
Average 3	Manage 30%-50% portfolio of revenue or manage 20%-40% of cost components	Create delays if vacant in longterm no impact in short term
High 4	Manage 50%-70% portfolio of revenue or manage 40%-50% of cost components	Create delays if vacant in both shortterm & long term
Very High 5	Manage >70% portfolio of revenue or manage >50% of cost components	Operation stop/create major delays in most of function's strategy

Table 4. Assessment of Complexity of Skills

Complexity of Skill		
	Financial Impact	Strategic Impact
Very Low 1	Semi skilled/unskilled employee	0-2 years experiences
Low 2	Employee with specialized skills or equipment	3-5 years of experiences
Average 3	Advanced skill worker who mastery covational skill	6-8 years of experiences
High 4	Professional qualification with diciplinary understanding/technical sufficiency	9-12 years of experiences
Very High 5	Seasoned professional qualification with technical & disciplinary proficiency & management knowledge	>12 years of experiences

The indicators in table 3 explain how much strategic and financial impact this position has. While the indicators in table 4 explain the positions that have unique in its abilities, difficult to master and requires a lot of investment to learn these skills.

After the assessment has been completed, the results of the assessment can be entered into table 5 to see the impact that this position has. Positions with an average score of 4 to 5 will be included in the category key or critical position (Tabel 5).

Table 5. Key Position

Complexity	5		Critical role	Critical role	Critical role	
	4			Critical role	Critical role	
	3				Critical role	
	2					
	1					
		1	2	3	4	5
		Impact				

According to The Chartered Institute of Personnel and Development (CIPD), succession planning can be defined as a process to identify and develop future leaders and even potential individuals to fill an important position, both in the short and long term (Oduwusi, 2018; Tamunomiebi & Okwakpam, 2019). According to Fusarelli et al. (2018) and Rothwell (2010), succession planning is a systematic effort made by organizations to ensure leadership in key positions continues and to encourage individual progress.

Atwood (2007) explains that succession planning is having the right people in the right place at the right time. Specifically, succession planning is an on going process of identifying Successors in key positions within an organization and developing them so that they are ready to fill these key positions (Ritchie, 2020; Ugoani, 2020). It can be concluded that succession planning is a systematic process that is continuously carried out to prepare successors to fill important positions in an organization (Kowo et al., 2021; Zafar & Akhtar, 2020).

Atwood (2007) explains that succession planning is not only a process of changing important positions such as Chief Executive Officer (CEO). Succession planning is also required for leadership positions at every level in the organization (Gabriel, 2020; Martin & O'Shea, 2021). The purpose of succession planning is to prepare the organization for the challenges and opportunities associated with changing critical roles (Ali & Mehreen, 2019; Ali et al., 2019; Barton, 2019). This can be achieved by developing employees to ensure the organization has enough competent candidates to fill critical roles when those positions are vacant.

There are several stages in implementing Succession planning according to the Victoria State Government Education & Training (2019), namely: 1) Identification of a key position (critical role), 2) Compile or determine a Successor profile, 3) Assess the performance and potential of employees 4) Develop a Successor development plan, 5) Implement Successor development 6) Successors are ready to occupy important positions, 7) Review the implementation of succession planning.

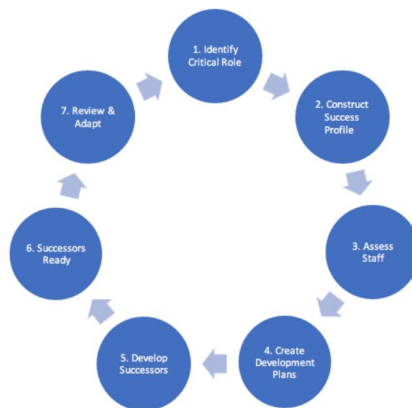


Figure 1. Seven Process Stages of succession planning

Each of these stages has contributed to its creation succession planning.

At this time the development and growth of the company PT. WOW, always followed by organizational restructuring in order to maintain sustainability between the company's business planning and the trend of the business world that continues to be dynamic.

Organizational restructuring carried out company will have an impact on a need in planning for employee needs (Manpower Planning) (Chakraborty & Biswas, 2019). Manpower Planning (MPP) aims to ensure that the company has all the manpower resources needed to carry out business functions in accordance with company goals (Dźwigoł, 2020). Thus the substance of the implementation of the MPP will be related to the sustainability of the company's managerial leadership (succession planning) (Fenech et al., 2019; Razak et al., 2018). Development of Succession planning for Subsidiary Companies Engaged in the Insurance Sector Talent and Critical Position.

The planning process for the needs of the employees of company refers to the long-term business plan contained in the Corporate Plan of company and short-term business plans that are stipulated in the Budget Work Plan (RKA) each year (Peters-Hawkins et al., 2018; Schepker et al., 2018; Whysall et al., 2019).

Based on data from the Manpower Planning of company position In February 2021, there is a gap to fulfill the formation of managerial positions at head office according to the table as follows:

Table 6. Manpower Planning (MPP) Manager Position

Position Level	Formation	Existing	Gap
Manager			
Group Head Internal Audit			
Group Head Aktuaris			
Group Head Legal	50	35	-15
Group Head Bisnis Corporate & Retail			
Group Head Underwriting & Reinsurance			

Management requires that the fulfillment of the managerial position at the head office is carried out by developing internal employees through assignments aimed at developing Employee Competencies (Developmental Assignment).

Based on data from the Manpower Planning of PT. WOW Head Office Work Unit for Manager Position

(Figure 1) obtained information that there is a gap in MPP fulfillment for Manager positions as many as 15 employees.

Furthermore, the management stipulates that the fulfillment of the MPP Manager Position is carried out through Developmental Assignment as a succession candidate or internal talent who will be prepared to assume the position of Manager of the Head Office of PT. WOW with the following criteria: 1) Permanent employees who do not hold structural positions (functional staff) are equivalent to a minimum job grade 6., 2) Permanent Employees who have Employee Performance Appraisal (PKP) for 3 (three) consecutive years at least "Good" (PKP value range 2.61 - 3.40), 3) Permanent employees who have passed the assessment with a minimum result of "recommended or moderate capacity", 4) Employees who have met these requirements (points 1- 3) will be appointed as the Manager's Position (PJ) with an evaluation period of 1 (one) year, 5) The PJ Manager evaluation period is 1 (one) year as a stage to measure the level of readiness of employees to occupy a position, based on the compatibility of the competency profile, work experience, personality aspects of the employee with the requirements / specifications for the position (readiness).

Mathis & Jackson (2011<empty citation> views employee retention as the company's ability to maintain and retain talented and potential employees in order to be loyal or remain loyal to work in the company. In other words, employee retention is intended to prevent quality employees from leaving the company on the employee's own wish.

2.1 Hypothesis Development

Based on the theoretical basis and previous research that has been described, the hypothesis in this study is formulated as follows:

- H_1 : The implementation of effective succession planning in an insurance company will increase talent readiness to fill critical positions in the short term (1-2 years).
- H_2 : Talent development programs that include in-house training, leadership programs, and special assignments will improve employees' capacity to fill managerial positions in the insurance company.
- H_3 : Retention planning strategies that include clear career development, leadership programs, effective communication patterns, and employee recognition will increase employee loyalty and reduce turnover rates in the insurance company.

3. Methodology

3.1 Research Design

In this study using the Qualitative Phenomenology Method, the purpose of this study is to provide input regarding the proper retention plan formulation procedures and provide input regarding the procedures for identifying talent readiness to meet the needs of a critical position.

Table 7. Position Impact Assessment

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Table 8. Assessment of Complexity of Skills

Complexity of Skill		
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Very High 5	Seasoned professional qualification with technical & disciplinary proficiency & management knowledge	>12 years of experiences

The indicators in Table 3 explain how much strategic and financial impact this position has. While the indicators in Table 4 explain the positions that have unique in its abilities, difficult to master and requires a lot of investment to learn these skills.

3.2 Data Collection

Data collection for this study follows a Qualitative Phenomenology Method, incorporating interviews, surveys, and document analysis. Interviews will be conducted with key management personnel, HR leaders, and employees involved in the succession planning process. Additionally, surveys will be distributed to gather employees' perspectives on talent readiness, development programs, and retention strategies. Lastly, document analysis will be used to examine internal reports, performance appraisals, and talent mapping documents to assess the effectiveness of current succession planning efforts and the readiness levels of identified talent.

3.3 Data Analysis

The collected data will be analyzed using qualitative and quantitative methods. Qualitative data from interviews and surveys will undergo coding and thematic analysis to identify patterns related to succession planning effectiveness, talent development, and retention strategies. Performance data will be analyzed with descriptive statistics to summarize employee performance and capacity levels. The findings will be synthesized using triangulation, combining qualitative and quantitative data to assess the overall effectiveness of succession planning and talent retention efforts.

4. Results and Discussion

Talent Identification

Management has determined that the fulfillment of talent in the position of Manager at the head office will be carried out through a Developmental Assignment, namely the assignment of employees to their current positions with the aim of developing employee competencies according to the objectives of their positions.

Based on this, the company, in this case the Human Resources Division will carry out the process of identifying talent within the Company based on the measurement of the performance aspect of the talent (performance) and the measurement of the aspect of capacity (capacity).

Measurement of Talent Performance Aspects (Performance)

Measuring aspects of the talent performance (Performance) of is based on the Worker Performance Assessment System (PKP) for the last 3 (three) years, which is categorized as follows, 1) Exceed Performance, if the Employee has received an average PKP Value for the last 3 (three) years, the lowest is 3.41 (three point four one), 2) Meet Performance, if the employee gets the average PKP value for the last 3 (three) years within the range of values 2.61 (two point six one) up to the value of 3.40 (three point four zeros), 3) Below Performance, if the Employee has received the average PKP value for the last 3 (three) years, which is lower or equal to 2.60 (two point sixty).

The categorization of the above aspects of talent performance can be adjusted to the needs of the Company based on the decision of the Talent Committee. According to the Manpower Planning data Head Office Work Unit for Manager Position, there is a gap in MPP fulfillment for Manager positions as many as 15 employees. Fulfilling the MPP position gap will be prepared from the allocation of functional staff at grade 6 level or one position below the Manager. These functional staff are talents who have met the criteria for Worker Performance Appraisal (PKP) for 3 (three) consecutive years at least "Good" (PKP value range 2.61 - 3.40).

Measurement of Capacity Aspects (Capacity)

Company conducts capacity measurements in collaboration with Assessment Center vendors which aim to predict the potential of each talent to be developed as a successor for a particular position. Measurement of the capacity aspect is categorized as follows; 1) High Capacity, if the Employee receives a recommendation from the Assessment Center "Highly Recommended", with the criteria of meeting all the required competencies, or there are a maximum of 2 competencies with a gap (-1) in competencies other than core competencies (total competencies with a maximum negative gap of 2), 2) Moderate capacity, if the employee gets a "Recommended" Assessment Center recommendation, with the criteria there is a maximum of 1 competency with a gap (-1) in core competencies (other than Integrity competencies) and a maximum of 2 competencies with a gap (-1) on other competencies, or There are a maximum of 3 competencies with a gap (-1) in competencies other than core competencies (total competencies with a maximum negative gap of 3), 3) Low Capacity, if the employee gets a recommendation from the "Not Recommended" Assessment Center, with the criteria that there is a maximum of 1 competency with a gap (-2), or there are a maximum of 2 competencies with a gap (-1) in

Table 9. Worker Performance Assessment (PKP) Grade 6 Functional Staff

Num	Name	Position	Grade	Worker Performance Appraisal			
				2018	2019	2020	Average
1	MMM	Staff	6	3.82	3.49	3.90	3.737
2	EEE	Staff	6	3.82	3.60	3.75	3.723
3	JJJ	Staff	6	3.72	3.79	3.55	3.687
4	AAA	Staff	6	3.55	3.60	3.90	3.683
5	III	Staff	6	3.55	3.63	3.82	3.667
6	KKK	Staff	6	3.48	3.85	3.60	3.643
7	DDD	Staff	6	3.70	3.45	3.72	3.623
8	LLL	Staff	6	3.46	3.55	3.85	3.620
9	OOO	Staff	6	3.48	3.50	3.85	3.610
10	BBB	Staff	6	3.60	3.65	3.55	3.600
11	GGG	Staff	6	3.68	3.40	3.69	3.590
12	HHH	Staff	6	3.49	3.55	3.73	3.590
13	NNN	Staff	6	3.65	3.67	3.40	3.573
14	FFF	Staff	6	3.49	3.65	3.55	3.563
15	CCC	Staff	6	3.55	3.48	3.60	3.543

the core competency and a maximum of two competencies with a gap (-1) for other competencies, or there are a maximum of 4 competencies with a gap (-1) in competencies other than core competencies (total competencies with a maximum negative gap of 4).

Table 10. Generic Competencies of Manager Position in the Company

Num	Competency	Required Level	Description
1	Encouragement for Achievement	3	- Setting challenging goals, which are difficult but still possible to achieve - Compare specifically the presence of a significant increase in performance over a period of time - Determined to achieve a unique standard, which has not been accomplished before.
2	Customer Service Orientation	3	-Be available at all times to help customers, especially when the customer has a critical problem, for example spending extra time and effort at the customer's location - Go beyond what customers expect - Take concrete actions that add value to customers
3	Integrity (INT)	3	- Be ethically consistent even when it is difficult - Dare to openly admit mistakes - Dare to talk about unethical behavior. Even if it carries a significant risk to him or his employees - Ensuring full transparency in a deal, with mention costs and constraints, as well as benefits
Other Competencies			
4	Leadership	3	- Protect the group and its reputation - Ensuring the group's practical needs are met, getting the right people, resources and information - Provide or ensure support and development for group members and the group as a whole
5	Developing Others	3	- Provide briefings and concrete examples and reasons as part of the training strategy - Provide support or practical assistance to make it easier for subordinates to do their employees - Asking questions / doing tests or other methods for make sure other people have understood the explanation / direction.
6	Conceptual Thinking	3	- Make ideas or complex situations clear, simple and easy to understand - Combining various ideas, problems and observations into a meaningful explanation - Convey existing observations or knowledge in a simpler way - Combining ideas and other information and creating a deeper picture big becomes more complete and clear (big picture)
7	Affecting Others	3	- Using a series of indirect influences so that the message giver's goals are achieved - Take action to influence, each step is adapted to the circumstances - Utilizing experts or third parties to influence
8	Initiative	3	- Take 4-12 months of anticipatory action: anticipate and act on opportunities or problems in the next 4 to 12 months
9	Concern for Quality & Accuracy	3	-Monitor the quality of other people's employees - Checks whether the procedure has been followed - Document clearly and in detail about the activities of oneself and others
10	Information Research	3	- Make efforts systematically / research - Make systematic efforts within a limited period of time to obtain the most up-to-date information on industry, political, economic and technological trends as well as development of relevant information for BRI Insurance - Conducting formal research through information presented in newspapers, magazines, computer networks or other sources, including on research on markets, finances and competitors

Table 10 describes 10 generic competencies that must be fulfilled by the Manager Position with the required level of each competency (required level) at level 3. The 10 competencies for the position of Manager are divided into 2 types of core competency categories and all other required competencies. Core competencies consist of Achievement Encouragement, Customer Service Orientation and Integrity, while other competencies consist of Leadership Developing others, Conceptual Thinking, Influencing Others, Initiative, Concern for Quality and Accuracy and Information Seeking.

Talent Mapping

The company conducts employee performance appraisals using the Performance x Potential Matrix Table which is divided into 9 quadrants (Tabel 10).

Table 11. Caption

High Professional	Emerging Talent	Top Talent
Consistently produces exceptional results and high performance ratings. Individuals with highly valued technical/functional skills in their area of expertise often have deep history of their area and/or the organization. Could assume larger responsibilities but may have chosen career path that leverages expertise rather than moving to broader experiences. 4 Tend to be good developers of others.	Consistently produces exceptional results and receives high ratings. Can adapt to new situations and learn new areas. Is promotable in multiple functional/technical areas or general management.	The best talent you have; typically in short short supply but high demand. Performs well in almost everything they take on. Learns fast. Transfers learning from one area to another. Gets things done under tight deadlines. Can take on major stretch assignment. Can be promoted or moved laterally into just about any situation. A role model for inspiring and developing people with unique and diverse insight and experiences
Highly Valued Contributor	Key Performer	Rising Star
A valued member of the team. Consistently meets and occasionally exceeds expectations. Knows current job well and could apply knowledge and experience to similar roles within Kraft. A position move would likely be in a similar area. Could progress higher in a specialist role and become a High Professional. Could enhance potential and become a Key Performer.	A valued member of the team. Consistently meets and occasionally exceeds expectations. Understands and knows the current job well and enhances skills for their current job as well as the near term future. Can adapt to new situations and challenges as necessary. Comfortably assumes new jobs and roles and performs well in them in time. Likely promotable a level vertically or could move laterally within the organization.	A valued member of the team. Consistently meets and occasionally exceeds expectations. Has the capacity to take on new and different challenges on a consistent basis. Addresses new challenges and issues with ease. Quickly gets up to speed when taking on a new assignment. Has the potential to make career changes into different situations. Effectively inspires and develops people with unique and diverse insights and experiences.
Lower Performer	Inconsistent Performer	Emerging Performer
] Is not delivering results as expected and cannot effectively adapt to new and different situations. This is the least valued cell in terms of ROI. Occupants of this cell may require performance action.	(Potential Key Performer) Is a valued contributor with potential but is not meeting performance expectations in current role. May be in the wrong job or a poor fit for the current situation.	(Potential Rising Star) Have the potential to perform exceptionally well, but the actual playing out of the potential is in the future. They may have been inconsistent in the past or may have had one or more significant stumbles recently but still considered to have the potential to be a significant contributor.
POTENTIAL		

Based on the talent identification process in the Company which is based on the measurement of the aspect of talent performance (Performance) and the measurement of the aspect of capacity (Capacity), a list of Successors for the Position of Manager is obtained from 15 grade 6 functional staff as follows:

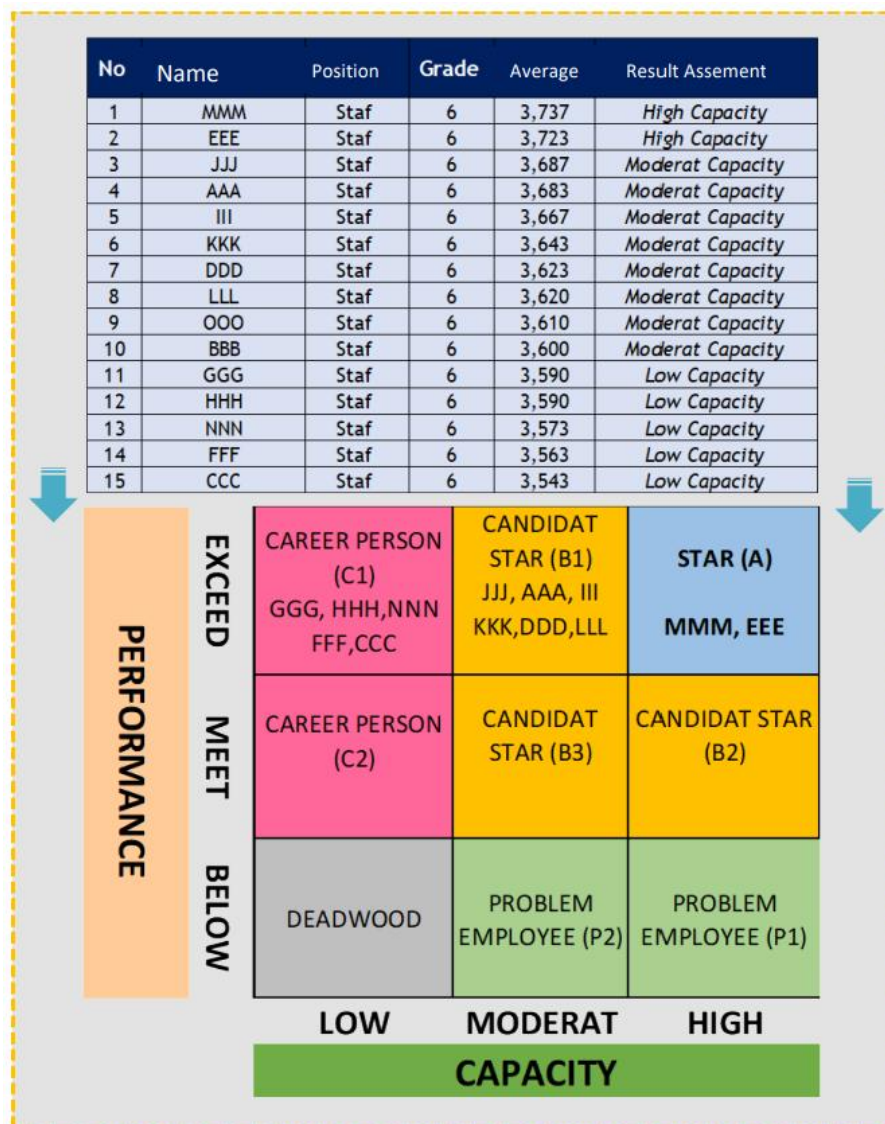


Figure 2. Illustration of Tabel 9

In the illustration of Table 9 above, an illustration shows that from the 15 list of Successors for Manager positions, there are 2 talents with Average rank "Very Good" with a "High Capacity" capacity, 8 talents with Average rankings with a "Moderate Capacity" capacity, and 5 people. talent with Average rating with "Low Capacity" capacity.

As for the results of the Assessment Center recommendations in Table 10, for the needs of Talent Succession for the Position of Manager of company which comes from internal talent of Grade 6 Functional Staff, can be grouped as follows:

Table 12. Matrix of Grade 6 Functional Staff Successor Readiness List

Recommended	Readiness Category
Highly recommended (High Capacity)	Ready Now (Ready to be promoted now, or requires relatively short term development)
Recommended (Moderate Capacity)	Ready with Development (Requires moderate development)
No Recommended (Low Capacity)	Not Ready yet (Requires development with a longer time frame)

Development Planning

Based on the analysis of the application of succession planning PT. WOW above, it is possible to identify the competency gap (required level) which is required with the objective of the intended position, so that the competency development method for each successor list can be obtained. The successor list competency development method will be adjusted to the needs of each talent development plan, so that in the future an Individual Development Plan (IDP) can be drawn up for each talent.

Num	Name Talent	CATEGORY	COMPETENCY	REQUIRED LEVEL	INDIVIDUAL LEVEL	DEVELOPMENT PLAN	TIME ESTIMATED	TALENT READINESS			
1	MMM		Information Search	3	2	1. Public Training : Gathering Information	1 Month	6 Month			
						2. Coaching, Mentoring, Counseling carried out by superiors or experienced people	2 Month				
						3. On the job training, Special Assignment	2 Month				
						4. Do assessment					
2	EEE	STAR (A)	Conceptual thinking	3	2	1. Public Training : Conceptual Thinking	1 Month	10 Month			
			Information Search	3	2	2. Public Training : Gathering Information	1 Month				
						3. Coaching, Mentoring, Counseling conducted by superiors or experienced people	4 Month				
3	JJJ		Influencing Other People	3	2	1. Inhouse Training : Influencing Others	1 Month	1 year 3 month			
			Initiative	3	2	2. Public Training : Initiative	1 Month				
			Care for Quality & Regularity	3	2	3. Inhouse Training : Care to Ordinary	1 Month				
						4. Coaching, Mentoring, Counseling done by superiors or experienced people	6 Month				
						5. On the job training, Special Assignment	6 Month				
						6. Do assessment					
4	AAA	STAR (B1)	Encouragement for Achievement	3	2	1. Inhouse Training : Achievement Orientation	1 Month	1 year 3 Month			
			Influencing Other People	3	2	2. Inhouse Training : Influencing Others	1 Month				
			Care for Quality & Regularity	3	2	3. Inhouse Training : Care to Ordinary	1 Month				
						4. Coaching, Mentoring, Counseling done by superiors or experienced people	6 Month				
5	III		Leadership	3	2	2. Public Training : Leadership	1 Month	1 year 3 Month			
			Care for Quality & Regularity	3	2	3. Inhouse Training : Care to Ordinary	1 Month				
						4. Coaching, Mentoring, Counseling conducted by superiors or experienced people	6 Month				
						5. On the job training, Special Assignment	6 Month				
						6. Do assessment					
6	KKK	STAR (B1)	Customer Service Orientation	3	2	1. Public Training : Customer Service Oriented	1 Month	1 year 3 month			
			Influencing Other People	3	2	2. Inhouse Training : Influencing Others	1 Month				
			Concern for quality & regularity	3	2	3. Inhouse Training : Care to Ordinary	1 Month				
						4. Coaching, Mentoring, Counseling conducted by superiors or experienced people	6 Month				
						5. On the job training, Special Assignment	6 Month				
						6. Do assessment					
						Customer Service Orientation	3		2	1. Public Training : Customer Service Oriented	1 Month
						Strategic Thinking	3		2	2. Public Training : Strategic Thinking	1 Month
						Conceptual Thinking	3		2	3. Public Training : Conceptual Thinking	1 Month
7	BBB, DDD, LLL, DDD		Influencing Other People	3	2	4. Inhouse Training : Influencing Others	1 Month	1 year 8 month			
						5. Coaching, Mentoring, Counseling conducted by superiors or experienced people	8 month				
						6. On the job training, Special Assignment	8 month				
						7. Do assessment					

8	GGG	Encouragement for Achievement	3	2	1. Inhouse Training : Achievement Orientation	1 month	1 year 8 month
		Customer Service Orientation	3	2	2. Public Training : Customer Service Oriented	1 month	
		Strategic Thinking	3	2	3. Public Training : Strategic Thinking	1 month	
		Conceptual thinking	3	3	4. Public Training : Conceptual Thinking	1 month	
					5. Coaching, Mentoring, Counseling conducted by superiors or experienced people	8 month	
					6. On the job training, Special Assignment	8 month	
					7. Do assessment		
9	HHH	Strategic Thinking	3	2	1. Public Training : Strategic Thinking	1 month	1 year 8 month
		Influencing Other People	3	2	2. Inhouse Training : Influencing Others	1 month	
		Concern for quality & regularity	3	2	3. Inhouse Training : Care to Ordinary	1 month	
		Information Search	3	2	4. Public Training : Gathering information	1 month	
					5. Coaching, Mentoring, Counseling conducted	8 month	
					6. On the job training, Special Assignment	8 month	
					7. Do assessment		
10	NNN CAREER PERSON (C1)	Encouragement for Achievement	3	2	1. Inhouse Training : Achievement Orientation	1 month	1 year 8 month
		Influencing Other People	3	2	2. Inhouse Training : Influencing Others	1 month	
		Concern for quality & regularity	3	2	3. Inhouse Training : Care to Ordinary	1 month	
		Information Search	3	2	4. Public Training : Gathering information	1 month	
					5. Coaching, Mentoring, Counselling yang dilakukan oleh atasan atau orang-orang yang sudah berpengalaman	8 month	
					6. On the job training, Special Assignment	8 month	
					7. Do assessment		
11	CCC	Leadership	3	2	1. Public Training : Leadership		1 year 8 month
		Strategic Thinking	3	2	2. Public Training : Strategic Thinking	1 month	
		Influencing Other People	3	2	3. Inhouse Training : Influencing Others	1 month	
		Concern for quality & regularity	3	2	4. Inhouse Training : Care to Ordinary	1 month	
					5. Coaching, Mentoring, Counseling conducted by superiors or experienced people	1 month	
					6. On the job training, Special Assignment	8 month	
					7. Do assessment	8 month	
12	FFF	Encouragement for Achievement	3	2	1. Inhouse Training : Achievement Orientation	1 month	2 year 1 month
		Leadership	3	2	2. Public Training : Leadership	1 month	
		Conceptual thinking	3	2	3. Public Training : Conceptual Thinking	1 month	
		Influencing Other People	3	2	4. Inhouse Training : Influencing Others	1 month	
		Initiative	3	2	5. Public Training : Initiative	1 month	
					6. Coaching, Mentoring, Counseling carried out by superiors or people who have experienced	10 month	
					7. On the job training, Special Assignment	10 month	
					8. Do assessment		

Figure 3. Development Plan Successor List (Continued)

Based on the illustration in Figure 3 above, it can be seen that the competency development planning method is adjusted to the respective successor list segmentation category, so that the entire successor list has different readiness levels.

The development plan for each successor list can be explained as follows: Employees in the "Star (A)" category, namely employees who are currently ready to be promoted, but still require competency development with a relatively short term of less than 1 (one) year. The development plan that is carried out includes formal learning (1-3 modules / month according to the number of competency gaps), coaching and mentoring (each formal learning module / 2 months) and on the job learning by experience for 6 months, 2) Employees with the "Star (B1)" category, namely employees who require competency development with a relatively moderate period of time between 1 (one) year to 2 (two) years. The development plan that is carried out includes formal learning (3-4 modules / month according to the number of competency gaps), coaching and mentoring (each formal learning module / 2 months) and on the job learning by experience for 6-8 months, 3) Employees in the "Star (B2)" category, namely employees who require competency development with a longer period of time between 2 (two) years to 3 (three) years. The development plan that is carried out includes formal learning (4-5 modules / month according to the competency gap), coaching and mentoring (each formal learning module / 2 months) and on the job learning by experience for 8-10 months.

Retention Planning

The retention plan carried out by company can be explained in Table 13 as follows:

Table 13. Retention Plan

Num	Retention Program	Description
1	Career Development	There are opportunities or career development opportunities transparent and planned talent based on performance appraisal and potential value
2	Leadership Program	To further hone leadership skills talent so that they can be prepared for a higher career ladder in the future
3	Communication Patterns	The climate and patterns of effective and conducive communication so that every employee can better understand each other. Build a sense of kinship among employees by conducting several events such as family gathering, employee gathering, sharing day, etc.
4	Role Model Leader	An inspirational leader and can be used as a role model or role model for the employee team and the team under him in particular. Leaders who with open arms are willing to do coaching, mentoring and counseling and motivate talents to achieve the goal.
5	Recognition	Provide opportunities for outstanding talents to become a brand ambassador for the company.
6	Employee Welfare	a. Provide competitive value b. Providing attractive rewards and able to accomodate the needs pf talents and their families, such as family vacations, home ownership lians with 0% interest, ducational programs or scholarships for children, health insurance with higher premiums, annual leave of more than 12 days a day, a year, work life balance, etc.

The retention plan carried out by PT. WOW is not only limited to providing compensation in the financial aspect, but PT. WOW realizes that there are things that are psychological (non-financial aspects) such as work comfort, feeling valued, having a clear view of the Company's goals, etc. that can improve employee bounding so that the Company will not lose the talents it has developed.

5. Conclusions

Based on the analysis of the application of succession planning PT. WOW, we can conclude the following:

- 1) The implementation of succession planning at the subsidiary company has not been carried out optimally because it is still at the create development plans stage or the 4th stage of the seven stages of the succession planning process.
- 2) However, the Company is mature enough in identifying the talent and talent mapping of 15 manager candidates so that 2 candidates are in the Ready Now category, 8 candidates in the Ready With Development category and 5 candidates in the Not Ready Yet category.
- 3) For the candidates mentioned above, the Company has also drawn up a talent development strategy, which includes a number of development programs, including in-house training, coaching and mentoring, as well as special assignments.
- 4) The development program is adjusted to the proficiency level of each candidate, based on the results of an assessment conducted by the Company. The output of the development program carried out is a number of talent readiness to fill critical positions in the Company. Based on the analysis that has been done, the talent readiness of the subsidiary company ranges from 1-2 years.
- 5) To retain the talents already owned by the Company, the Company has also prepared a retention

planning strategy. The retention strategy undertaken by the Company is more aimed at improving bounding with employees and to retain quality employees.

- 6) Retention efforts undertaken by the company include clear and directed career development programs, leadership programs, building open and comfortable communication patterns with employees, employee recognition, and various employee welfare programs.
- 7) With the development of proper succession planning and supported by effective retention planning efforts, the Company will be able to supply competent human resources and have a supply of talent to fill the needs of critical positions in the future.

5.1 Research Limitations

This study on the implementation of succession planning at PT. WOW has several limitations. First, the research relies primarily on internal data from the company, which may introduce a bias in the findings, as the perspectives of external stakeholders are not included. Second, the study is limited to the subsidiary company and does not cover the broader organizational context, which could affect the generalizability of the findings. Additionally, the research focuses on a specific sector (insurance), and the applicability of the conclusions to other industries may be limited. Lastly, the study's time frame (1-2 years for talent readiness) may not capture long-term impacts or provide insights into how the strategies will evolve in the future.

5.2 Suggestions and Directions for Future Research

Future research could expand on this study by incorporating data from multiple subsidiaries or companies within different industries to provide a more comprehensive understanding of succession planning and talent development across various sectors. It would also be beneficial to include external stakeholders, such as industry experts or competitors, to gather a broader range of insights. Additionally, longitudinal studies could be conducted to assess the long-term effectiveness of succession planning and retention strategies over time, beyond the initial 1-2 year talent readiness period. Future research could also explore the impact of digital tools and technology in enhancing succession planning processes, especially in relation to talent identification, development, and retention.

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Author Contributions

Conceptualization (P.C.S.); study design (P.C.S.); data collection (P.C.S.); formal analysis (N.H.P.); writing — original draft (N.H.P.); writing — review & editing (N.H.P.); final approval (P.C.S.).

Conflicts of Interest

The authors declare that there are no conflicts of interest regarding the publication of this research. The study was conducted independently, and no external financial support or personal interests influenced the research outcomes.

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